BY RUBBER BOARD

Directors of U. S. Company Want Employees to Join National Guard.

NET EARNINGS INCREASE

Samuel P. Colt. president of the United of the company have come out strongly for preparedness. In making the report

The report for the year ended Decomber 31, 1915, shows net sales by the company amounting to \$92,861,015, as Total income for the year amounted to \$13,810,918, as against \$12,088,469 in 1914, and net profits were \$8,357,580, as compared with net profits of \$7,868,224

The main contents and a support to get together in conference and agree on definite suggestions. After the conference the commission resumed its session and the railroad men presented the following resolution:

Resolved That in the opinion of the conference is the conference of the pamphlet of the records and agree on definite suggestions. After the conference is and agree on definite suggestions. After the conference is and agree on definite suggestions. After the conference is and agree on definite suggestions. After the conference the commission resumed its session and the railroad men presented the following resolution:

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dividend was paid on the common stock.

The surplus that remained was equal to about 2 per cent. additional on the

The checked of the company which for the checked of the company has been modified as follows: The proper of the company has been modified as follows: The co

that through the fostering of trade as-sociations and the cooperation of such associations much may be accomplished is impossible. Finding that the Navy Department of the United States was in need of some research work in aeronautics but was without an appropriation for carrying on the investigation your company volunteered to do this work for the Government. This was done and

tribution to preparedness.
"At no time in the history of our company has there been greater activity in its business. All our factories are now being operated at full capacity and steps for enlargement of certain plants and for increase of production are being taken and the work pushed forward with all despatch."

COTTONSEED OIL.

There was great stren		
close to 40 points. Re	diners and s	horts
were the best buyers.		
quoted at 8.93 @ 9.07 M		
of an oil scarcity this		
very small offerings C	osing prices	-
at the highest of the s	escon	
or the menter of the s		Prev.
		close.
	prices.	Bid.
Spot 10	1.34	10.00
March 10	. 25 @ 10.50	10.04
	40 @ 10.50	10.05
	29 2 10.35	10.00
	18 00 10.23	0.97
	27.60 9.22	2.02

FINANCIAL NOTES.

The National Bank of Commerce with drew \$71,000 from the Sub-Treasury yea-terday and Speyer & Co. \$79,000. Jones & Buker, 50 Broad street, have just issued the first of a series of leaflety describing in detail the channels through which an order must pass before execution.

Word has reached the New York agent of the National Bank of South Africa-Limited, of the establishment of a new branch of the bank at Modder River, Cape Province.

Jesterday.

Leon Schinasi has been elected president of the Schinasi Bros. Inc., which was recently purchased by the Tobacco Products Corporation. Morris and Solomon Schinasi have sold their business to Schinasi Bros. Juc., and will have no further connection with the firm.

A. A. Housman & Co. of 20 Broad street have issued a letter calling attention to the field for investment in foreign securities. This field, it is stated, is particularly profitable at present, due to the fall in prices because of the war and the favorable exchange rates to the United States. J. E. Taussig, formerly assistant to the president of the Wabash Railway Company, has been appointed vice-president in charge of operations. L. G. Scott has been made comptroller, in charge of the accounting end treasury departments. Mr. Scott was formerly additor of the Texas and Pacific Railway.

Railway.

The preferred and common stock of the American Woolen Company of New Jersey has been stricken from the list of the Stock Exchange and the preferred and common stock of the American Weelen Company of Massachusetts, which took over the New Jersey company, has been substituted for it.

The depulse of Benskorf, Lyon & Co.

Substituted for it.

The circular of Renskorf, Lyon & Co. points out that on February 1, 1916, at a time when there is usually a large surplus of railroad equipment, there were only 11.045 freight cars idle, a decrease of 254,000 cars since July 1, 1915. The circular estimates that if busines continues at its present rate there will be a shortage of \$00,000 cars by November, not counting the mormal requirement of about 150,000 cars for the time.

DEFENCE PLAN AIDED CARRIERS AND SHIPPERS FIGHT OVER CONGESTION

Railroads Favor Continuance of Embargoes on Seaboard Shipments and Placing of Extra Charges-Latter Are Opposed as Unjust.

Washington, March 6.—The unprecedented congestion of freight at New York and other Atlantic terminals formed the subject of a conference today in which the seven members of the University of the University Companies of the United States Steel Com States Rubber Company, and the directors Interstate Commerce Commission and ments,

vised to relieve this situation.

At an independent meeting held by representatives of the railroads a resolution was adopted recommending a conspainst \$83,678,812 in the preceding timulance of the embargo on the shipments toward the Atlantic coast. A sweeping embargo on all freight and a

Lack of facilities and of system in

tinuance of the embargo on the ship-tinuance of the embargo on the ship-railroad and steamship men and the ments toward the Atlantic coast. A shippers to get together in conference writers of the pamphlet of the records

the Interstate Commerce Commission

in the direction of industrial mobiliza-tion, without which true preparedness is impossible. Finding that the Navy MINERS GET \$8,000,000 STEP TO MEET TRADE A YEAR MORE WAGES SLUMP AFTER THE WAR

has proved a useful and practical con- Bituminous Operators Reach Manufacturers Call Conference

Interest Provided and \$600,000

Reserve Also Laid Aside. The Peerless Truck and Motor Cor-

poration reports for the year ended De-cember 31, 1915, net profits of \$2,555, 773, after providing for the full year's

widely varied interests in the belief that the development of new industries, or the large increase of established busihess, with the labor and carital which will be freed by a cessation of orders from abroad, constitutes practically the only form of industrial preparedness which changed at 31. holds promise of success."

cember 31, 1915, net profits of \$2.355.

773. after providing for the full year's interest on the company's notes, on which there only accrued one month's interest, deducting all interest charges of subsidiary companies and creating a special reserve account of \$600,000. This is equivalent to 2216 per cent earned on the capital stock.

The balance sheets of the subsidiaries show current assets of \$5.511,780 and current liabilities of \$1.391.587, leaving working assets of \$4,220,193. This total is equal to over \$21 a share on the stock of the company.

Mrs. Green Sells Gold Mine.

A syndicate of Eastern capitalists has purchased from Mrs. Hetty Green the "Old Eureka" gold mine situated near Sutter Creek. The price is said to have been in excess of \$1,000,000. Among those who purchased an interest in the mine are John D. Ryan, W. E. Corey, Ambrose Monell, Thomas Cole and others.

Business Women to Ald Husbands.

One hundred women are to attend a province of the same net profit as esti-

and others.

Business Women to Aid Husbands.
One hundred women are to attend a luncheon at noon to-day in the Hotel Breslin, at which a business campaign in the interest of their husbands, the agents employed in the Atlantic division by the National Cash Register Company, will be discussed.

of which is \$3,800,000 and the estimated net profit about \$1.500,000. This is approximately the same net profit about \$1.500,000. This is approximately the same net profit as the province of the province of the province of the province of the profit about \$1.500,000. This is approximately the same net profit about \$1.500,000. This is approximately the same net profit about \$1.500,000. This is approximately the same net profit about \$1.500,000. This is approximately the same net profit about \$1.500,000. This is approximately the same net profit about \$1.500,000. This is approximately the same net profit about \$1.500,000. This is approximately the same net profit about \$1.500,000. This is approximately the same net profit as estimated for the Yuba River and Butte Creek properties, which were added to the company's holdings during 1914. It is the same net profit as estimated for the Yuba River and Butte Creek properties, which were added to the company's holdings during 1914. It is the same net profit about \$1.500,000. This is approximately the same net profit as estimated for the Yuba River and Butte Creek properties, which were added to the company's holdings during 1914.

MAYOR'S AIDS SAY TAX FOES DISTORT Arrangements have been completed be-

the Argentine Government for a \$15,000,-Wallstein and Bruere Riddle scription in the near future on a basis of more than 1 per cent. Figures of County Officials' Sub-committee.

Interstate Commerce Commission and ments.

The commission indirectly has jurisficion in the matter through its authorized took part.

The commission indirectly has jurisficion in the matter through its authorized to need to need in addition to her necessary owners of this city, the Real Estate to need in addition to her necessary owners of this city, the Real Estate to need in addition to her necessary owners of this city, the Real Estate to need in addition to her necessary owners of this city, the Real Estate to need to need the possible to need to need the possible to need to need the need to need the need to ne for the year they tell stockholders that they approve the joining of the National Guard by employees. They have agreed to give employees the necessary time for camp and other military duties. In addition to this the company has done research work in aeronautics for the necessary that the necessary they agreed to give especially an answer to the assertions of the sub-committee of county officials contained in a paniphie tentitled "The Truth complaints. Before proceeding in the hope of developing all the facts and if possible, effecting a remedy.

When the conference met this morning to possible, effecting a remedy.

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When the conference in the conference in the hope of developing all the facts and, if possible, effecting a remedy.

When the conference met the matter through its author.

The About the City's Debt." The pamphlet of the present lean will be used in meeting the possible of the present lean will be used in time dividence on the matter through its author.

The Ab dependent upon the Board of Estimate for the salaries attached to them.

It is asserted in the report to Mayor Mitchel that if any use was made by the

compared with net profits of \$7,868,224
the year before.

The profits, if applied in full to dividends on the preferred stocks and leave a sum equivalent to about 10 per cent. on the common stock. The year before a 6 per cent. dividend was paid on the common stock. The year before a 6 per cent. dividend was paid on the common stock.

The surplus that remained and the railroad men presented the following resolution:

Although such an embargo would mean a cessation of the pambars two or three weeks, Mr. Elliott said that this was entirely necessary, as the railroads were unable to handle the freight which is being delivered to a number which can be handled with reasonable expedition.

Mr. Elliast Plants and the railroad men presented the following resolution:

Although such an embargo would mean a cessation of the pambargoes should be continued and additional embargoes placed until the excessive number of carriers existing embargoes should be continued and additional embargoes placed until the excessive number of carriers existing embargoes should be continued and additional embargoes placed until the excessive number of carriers existing embargoes should be carriers existing embargoes should be carriers existing embargoes and the railroad men presented the following resolution:

Although such an embargo would mean a cessation of business for perhaps two or three weeks, Mr. Elliott said that this was entirely necessary, as the railroad men presented the following resolution:

Although such an embargo would the frailroad men presented the following resolution:

Although such an embargo of the Commissioner of Accounts the figures were flagrantly distorted.

The main contention of the continued and additional embargoes placed until the excessive number of carriers existing embargoes should be carriers existing embargoes should be carriers existing embargoes of the Commissioner of Records in New York and Kings counties.

County first the figures were flagrantly distorted.

The main contention of the continued and add four counties and the Schiller of the city of New York and that they earned during 1915 a surplus amounting to \$645, "Not only the offices mentioned, but "Not only the offices mentioned, but "Not only the offices mentioned, but "Single Anna A. G. Willack also filed a petition, with Habilities \$5,978 and as petition, with Habilities \$5,978 and as

M. & ST. L. PLAN PROGRESSES.

Action to Retire Gold Notes in Steps for Reorganization.

L. Wisson, painter Carmel.

L. Wisson, painter Carmel.

e directors of the Minneapolis and

drawn up by the readjustment commun-tee for the retirement of the \$2.500,000 monthly monthly Manua Electric State of two year 6 per cent gold notes, due on February I, and certain other liabilities and for the providing of adequate working capital. Eighty per cent of the chicago. Tentative Agreement Affecting 230,000 Men.

Here on Industrial Preparedness.

Here on Industrial Preparedness and content of the paredness and content of the par

cash deposits from shareholders until WHITE SULPHUR SPRINGS, W. Va. WHITE SULPHUR SPRINGS, W. Va.

Francs were earler at 5.8912 for checks and 5.8831 for cables. They were quoted on Saturday at 5.88%, and 5.88 respec-tively. Italian lire dropped from 6.68% to 8.79, while rubles were un-changed at 51.65. Guilders cased from

4212 to 4238.

Marks declined to 73 3-16 for sight drafts and 7314 for cables. This compares with a previous close of 73 5-16 for the former and 73% for the latter. Austrian kronen broke below 13, closing at 12.95, against 13.20 on Saturday.

Will Open Reserve Sugar Plant. Earl D. Babst, president of the Ameri-Sugar Refining Company, made the following announcement yesterday: meet promptly the present unusual de-mand and to provide for the require-ments of the coming summer we have decided to open within the next month or six weeks our reserve refinery at Philadelphia. With this additional capacity in operation we are also ing for our growing export trade."

SUB-TREASURY STATEMENT.

SATURDAY. Paid by Sub Treasury to banks . \$1.10, and Paid by banks to Sub Treasury . 2.044,000

Paid by Sub-Treasury to banks. \$2,787,060 Paid by banks to Sub-Treasury. 5,379,060

ARGENTINA'S LOAN ARRANGED. REALTY MEN FIGHT Offering of \$15,000,000 Issue May Be Made to Public Soon.

tween the Guaranty Trust Company and

PAY AS YOU GO BILL

00 one year lean. It is understood that the loan will be offered for public sub- See Hardship for Owners if Tax Day Is Advanced to The Argentine Government will use the money derived from the sale of the notes for general purposes. In connec-tion with this loan it has been pointed out that Argentina, which has looked to Budget Time.

SAY FACTS WERE IGNORED Surpose for her ordinary financing in the past, has had to turn to the United States for such funds on account of the

ing the advance payment. The cable to borrow money on the reasonable terms at all times.

many taxpayers are unable to be money at all. If this bill becomes a the board says, the taxpayer during of eleven months rent. pam- TERMINAL MILK CORPORATION-A pe- the

valuation by the amount of the ordinary increment through new buildings and increase in the value of land itself by eight months. This would make the tax rate higher and tax burden heavier on

DIVIDEND DECLARATIONS.

Company and Term Stk. Amt payable. Such expenditures. "However, within the past ninety days there has been a decided change for the better in general oil conditions. Several postsion, quarierly to ad quarterly to ad quarterly to a decided change for the better in general oil conditions. Several and distillates have taken place recently. Instead of an everproduction existing a present there is a decided decrease of the place recently. The report of the Gronge W. Helm pfd State July 1 Company for the year ended 1 com 1/2 & Apr. 1 St. 1916, shows not carnings of \$1,095 or 11

> to \$\$15,016 is equivalent to 20.37 per cent carned on the \$4,000,000 comport stock, as compared with 18.61 per cent WINTER RESORTS.

White Sulphur Springs

-West Virginia-OPEN ALL THE YEAR GREENBRIER

Finest Bath Establishment in America, Connected Directly with the Hotel Nauheim and all principal baths of European Health Resorts are given in the Bath House by skilled attendants

NEW JERSEY-Atlantic City.

HOTEL CHELSEA

LAKEWOOD, N. J.

NEW JERSEY-Lakewood.

Inkewood, N. J. Noted for its homelike atmosphere. Golf. Music. Dancing. E. E. SPANGENBERG, Mgr.

Dennis.

Superior location with an unobstructed view of beach and boardwalk. A recognized Standard of excellence.
Carciny 600. WALTER J BUZBY.
NEW YORK OF ICE. THE SPUR TRAVEL BURBAU. NOTIFIE THE SPUR TRAVEL BURBAU. NOTIFIE THE AVE.

THE LEADING RESORT HOTEL OF THE WORLD Marlborough-Blenheim ATLANTIC CITY, N. J. JOSIAH WHITE & SONS COMPANY

TRAYMORE

STATE & LOW STATE BY STATE

LARGEST FIRE PROOF NEVERT MOTEL

NEW YORK BOOLING OFFICE ALE THE REBO

NEW YORK BOOLING OFFICE ALE THE REBO

Under the Tropic Moon

Down here the nights are balmy. The air is soft with the perfume of flowers and the spicy scents of the tropics. Visit this Island of Enchantment— Porto Rico, Gem of the Caribbean.

16-Day Cruise, \$94.50 and up

Including All Expenses The steamer is your hotel, from New York to and around Porto Rico and return, stopping at principal ports. Comfortable, rromy accommodations on 10,000-ton steamers, flying the American Flag. A sailing every Saturday at noon. Write for illustrated booklet.

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The Orient is Open Though Europe is Closed Japan and Return Now \$300 Quickest time across the Pecific ong lo days Vancouver to Yokohana by Canadian Pacific Juxurious Liners

Empress of Russia Empress of Asia

Peking Shanghai, Hong Kong, Maniia (and Honoludu one way if desired) for 135 56 by overland route with stop-over privileges, through Japan Kurea, and Eastern China to Nunking and Shanghai, or vice versa. New \$337.50

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Marianao Beach: modern. comfortable hotels.

In the Bahamas A wonderful climate. Soft

Sailings each Thursday at noon and Saturday morning at 11 o'clock. Large American Javinsters steamships, 10,000 tots displacement, sailing under the American flag. Broad decks, large any rooms and splendid cuisine. Low rates of passage, including meals

Or any authorized ticket about or tour bureau

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NEW YORK-LONDON PANNONIA....SAT. MAR. 18, 10 A. M. IANDANIA....THUR. APR. 6, 10 A. M. †Calling at Halifax.

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FALL RIVER LINE TO BOSTON \$3.00 Lw. PIER 14, N. R., ft. Fulton St., Daily 5:00 P. M. Music: New London (Norwich) Line, via New London, Lv. Pier 40, N. R., ft. Houston St., week days only, 5:30 P. M.; Fier 70, E. R., ft. E. 22d St., 6:00 P. M.

83 Direct. MAINE STEAMSHIP LINE
Between PORTLAND
NEW YORK & PORTLAND
Reduced Fares All Points, Phonessocort,
EASTERN STEAMSHIP LINES.

Reservations & tickets, all router rail or boat. Best service, lowest rates. MARSTERS, 1246 B wag, New York City. BERMUDA Delievie's Tours, 1472 Blway

to the Matter of the Appl WILLIS H. ROGERS, a Corpo. Vountary Dissolution. ORDER. On reading and filing the p Willis H. Rogers and Henry W.

and the schedules thereto annex verified by the petitioners on the of January, 1916, from which perspects that the case is one of the field in Section 170 of the teneral fion Law, and it further appearing satisfaction of the Court from said that the said corporation.



To the American Mediterranean, consisting

Excellent golf on the noted Havana Country Club course; splendid surf bathing at gay

NASSAU

breezes and balmy air. Tennis, motoring, golf, pony racing. The finest game-fishing on the Atlantic.

and stateroom accommodations. Write for information NEW YORK AND CUBA MAIL S. S. CO. Pier 14, E.R. (WIRD TIME) New York

the petitioners, and no one appeares the string the Attorney General.

Now, on motion of FRANK FIELD, attorney for the petitione ORDERED, attorney for the petitione ORDERED, that all persons in said corporation show cash time the forest of the purpose of the No. 200 Broadway, in the of Manhattan, City of New York Maday of March, 18th, at 11 the forenoon, why said corporation to the dissoved, and it is further ORDERED that a copy of this published at least once in each three weeks immediately precested and the Country York; and it is further ORDERED that a copy of the published at least once in each three weeks immediately precested and the forest York; and it is further ORDERED that John R. Do be and he hereby is appointed. T. Receiver of all the property of Rogers, a corporation, with power and receive the property and crossed debts and demands collected, otherwise dispose of the propertical and preserve the propeeds there insulated any action or special for the dispose of the proper each supportation and the forener each of the duties authorized by south attorney or coursel as may act and for the properties of the sollection of the duties authorized by south attorney or coursel as may act and for the properties of the sollection of the duties authorized by south attorney or coursel as may act and for the properties of the defense or proceedings; and trips further ORDERED that all corporation beginning any act and or proceedings; and trips further ORDERED that the said corporation the fore entering upon the said acquisition of the and corporation he and they hered received against fail corporation for the received merced against fail corporation hered and they hered received against fail corporation hered the fails of the fails of the fails of the fails of the fails menced against said corpora further ORDERED that the said E fore entering upon the dash

ORDUNA Sat., Mar. 25, 10 A. M.
*TUSCANIA SAT. APR. 1, 10 A. M.
*CALIFORNIA SAT. APR. 5, 10 A. M.
**CAMERONIA SAT. APR. 5, 10 A. M.

BOUND THE WORLD TOURS. COMPANY'S OFFICE, 21-24 State St. N. T.

Compagnie Generale Transatlantique POSTAL SERVICE Sailings for BORDEAUX LA TOURAINE Mar. 18, 3 P. M.
LAFAYETTE Mar. 25, 2 P. M.

SCANDINAVIA AMERICAN LINE.

Norway, Sweden, Denmurk

E debuson & Co. Int. Agts. I Wwig. N. Y.

and Pacific Coast centres in GFORGIA and FLORIDA RESORTS.
Round True Savatosh St. Jackson ile \$12.50
OFFAN STEAMSHIP CO. A. A. N. Y.

SURROGATES' NOTICES Under the American Flag
N. Y. Liverpool, Pier 62, N. R., Noon
New York Mar. 11 St. Louis Mar. 18
White Star Line
N. Y. Liverpool, Pier 60, N. R., Noon
Lapiand Apr. 12 Baltic Apr. 19
Azores Gibraltar Naples Genoa
Cretic Office, 9 B.WAY, N. Y. Tel. 9000 Recter.

ORDERED that such recei-funds of the corporation to immediate disbursement in Trust Co.

OLD DOMINION LINE. To all points south and West. Every week day, 3 P. M., Pier 26, North River. Tel. 3300 Franklin.